

Separating Fact From Fiction

Reverse Your Thinking® About Reverse Mortgages

Fiction: With a reverse mortgage you are selling your house to the bank and the house has to be free and clear to qualify.



Fact: Homeowners never give up title or ownership of their homes and most homeowners use loan proceeds to pay off an existing loan.

Fiction: I will lose my government assistance if I get a reverse mortgage.



Fact: Medicaid and SSI are “needs-based” programs. Having the loan funds available on a reverse line-of-credit will not affect your eligibility but having too much money in your bank account at the end of the month could. Ask us for details.

Fiction: If the home loan balance grows bigger than the home value, the borrower is on the hook for the difference.



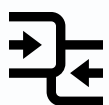
Fact: A reverse mortgage is a non-recourse loan, and neither the borrower, the estate, the children or the trust will ever owe the lender more than the current value of the home.

Fiction: Reverse mortgages are costly and have high fees.



Fact: Interest rates are comparable to conventional Federal Housing Administration (FHA) rates and fees vary by lender. Our company works with eleven different reverse lenders to design the best programs for your needs.

Fiction: There are few if any differences between a HECMLOC (Home Equity Conversion Mortgage Line Of Credit) and a HELOC (Home Equity Line of Credit).



Fact: They are entirely different except that they are both lines of credit that use your home as collateral for the loan. Ask us for details.



Reverse Your Thinking® Mortgage

Mathius Marc Gertz MBA, AFC®, CAPS, CDLP®, CREV Office: 310-447-5266
marc@reverseyourthinking.mortgage Direct: 310-497-7212
www.ReverseYourThinking.Mortgage Fax: 310-362-3724

Reverse Your
Thinking®
Mortgage

NMLS: 2161957 | DRE: 02139767 | A SayWhyNot, Inc Company

Cal DRE: 01999021 | NMLS: 1125159